

**Maine Revised Statutes**  
**Title 31: PARTNERSHIPS AND ASSOCIATIONS**  
**Chapter 19: UNIFORM LIMITED PARTNERSHIP**  
**ACT HEADING: PL 2005, c. 543, Pt. C, §2 (new)**

**§1372. EFFECT OF DISSOCIATION AS LIMITED PARTNER**

**1. Rights; obligations; interests.** Upon a person's dissociation as a limited partner:

A. Subject to section 1384, the person does not have further rights as a limited partner; [ 2005, c. 543, Pt. C, §2 (NEW). ]

B. The person's obligation of good faith and fair dealing as a limited partner under section 1345, subsection 2 continues only as to matters arising and events occurring before the dissociation; and [ 2005, c. 543, Pt. C, §2 (NEW). ]

C. Subject to section 1384 and subchapter 11, any transferable interest owned by the person in the person's capacity as a limited partner immediately before dissociation is owned by the person as a mere transferee. [ 2005, c. 543, Pt. C, §2 (NEW). ]

[ 2005, c. 543, Pt. C, §2 (NEW) . ]

**2. Obligations to partnership and partners.** A person's dissociation as a limited partner does not of itself discharge the person from any obligation to the limited partnership or the other partners that the person incurred while a limited partner.

[ 2005, c. 543, Pt. C, §2 (NEW) . ]

**SECTION HISTORY**

2005, c. 543, §C2 (NEW) .

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